

Joint Venture Report
July 8, 2013

D&H Farm

Soybeans

The soybeans in the pictures below have been planted June 27-29. Plants are 2-3 inches tall. A very good stand. With the plants being one week old they seem to have a lot of vigor. I'm glad that the decision was made to replant. A pre-plant burn down was applied and no further weed control is expected. You might notice a light haze in the pictures, that is due to fog.



Corn

In the picture below the corn is knee high. Very healthy looking with wide, dark green leaves. Pete will be cultivating it in the next couple of days for weed control. An application of insecticide (because of worms) has been applied a couple of weeks ago, and another application will be applied in the next few days.

Unfortunately Pete has not been able to plant the remaining 100 acres yet. Pete did try a couple of days ago and it was still too wet. If we get sunny days then hopefully by the end of this week he will be able to finish planting the corn. D&H's 100 acres of corn is the only acres left to be planted in this years JV project.

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The picture below shows an area of D&H's corn field that has been a little on the wet side. The corn is a little bit smaller and not as dark green. With the cultivator pass that Pete is planning it should help dry out a little bit and give a boost to the corn.



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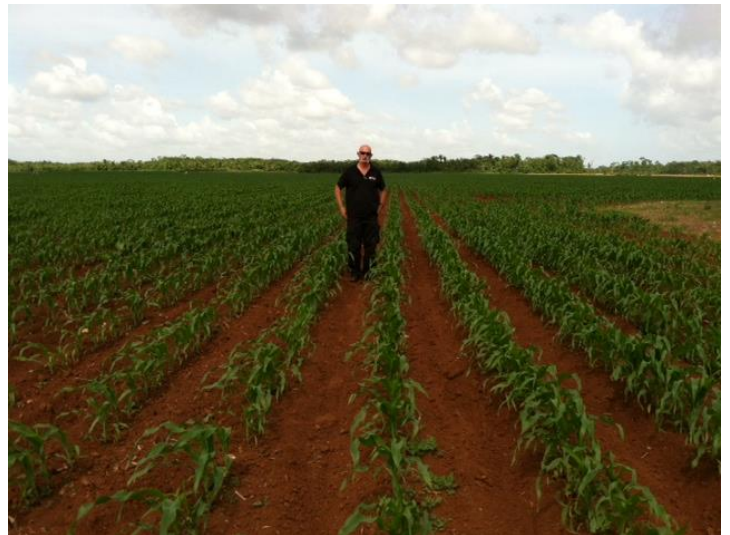
Planted June 27, 2013 Field #1



Planted June 27, 2013 Field #3

Jacob Neufeld finished planting on June 28, 2013. Germination seems a little on the low side. In another week or two this will look much better. Seedlings are 1-2 inches tall. As was seen with D&H and also some of TF's corn, good seed continues to be a concern.

TF Plantation –corn



Above 2 pictures are from the small pivot field or field #1. These 2 pictures are of the Syngenta seed variety. Good looking corn, being knee high. Several applications of insecticide have been applied for worms. On July 6 Henry started and finished a pass with a cultivator for weed control, as seen in picture below.

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Above picture shows the problem with seed germination and vigor. Right side of picture is Syngenta seed, left side of picture is Dekalb. Syngenta has much better looking plants, taller and healthier looking. This corn was all planted on the same day with the same equipment. An application of nitrogen is planned for this week depending on weather.

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The corn in the pictures above is the large pivot field or field #2 and was planted June 28, 2013. Good germination and good plant spacing. Seedlings are about 2 inches tall. One picture was taken facing the sun and the other facing away from the sun. A pre-plant burn down with glyphosate was used for weed control. Cheapest and safest form of weed control.

Picture below is from field #2, planted on June 25, 2013. Seedlings are about 4 inches tall. Healthy looking and good spacing.



Thiessen Farm – corn

These guys have excellent looking corn. Corn was planted May 28, 2013. They did have a problem with worms early on as did all farmers. They are finished with all the weed control and have had to do several insecticide applications. Two applications of nitrogen (100 lbs 0-0-46/acre/application) have been applied. Corn is shoulder height.

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Beautiful, wide, dark green leaves. Looks very promising. Pictures above and below are from Thiessen Farm. The pictures speak for themselves. The TF corn will look like this in a couple of weeks.



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Overall the crops look really good. I would have loved to see a little better germination on Jacob Neufeld's soybean. Having said that, there is still a good profit potential from those fields. Soybeans seem to be more susceptible to seed germination issues. Local soybean seed suppliers will order seed for you but will not take on any responsibility for seed quality.

Thanks

Abram Dyck